



ŠKODA
SIMPLY CLEVER

PRESS RELEASE

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ŠKODA AUTO to produce all-electric vehicles in Mladá Boleslav from 2020

- › Production of ŠKODA electric cars is a major step in the implementation of ŠKODA Strategy 2025
- › From 2019, ŠKODA AUTO will produce electrical components for plug-in hybrid models
- › ŠKODA AUTO plans to launch five battery-electric models by 2025

Mladá Boleslav, 17 November 2017 – ŠKODA AUTO is going to produce models that run purely on electric at their Mladá Boleslav site. As of 2019, the brand will also be manufacturing electrical components for plug-in hybrids. The production of electric vehicles and parts is a significant step in the implementation of the brand's future strategy.

"ŠKODA's future will be electric," says ŠKODA AUTO CEO Bernhard Maier. "By 2025, we plan to offer five purely electrically powered models in various segments. We are pleased that the first all-electric ŠKODA will be built in the Czech Republic. This decision underlines the Group's confidence in the ŠKODA workforce. This is an important step for the future of the ŠKODA brand and the Czech Republic as an automotive location."

In addition to producing electric cars, the Mladá Boleslav plant will also be manufacturing electrical components for plug-in hybrid models of several Volkswagen Group brands as early as 2019.

ŠKODA's first electrified series model will be launched in 2019: the ŠKODA SUPERB with plug-in hybrid drive, which will roll off the Kvasiny plant production line. Mladá Boleslav will then manufacture the first purely battery electric model in 2020. At this year's Auto Shanghai, the manufacturer presented its vision of electric and autonomous driving with the electric study ŠKODA VISION E.

Electrifying the ŠKODA model range and producing electrical components for the Volkswagen Group are among the cornerstones of ŠKODA Strategy 2025. Other key areas of action include digitising products and processes, conquering new markets and expanding the company's business areas from traditional automotive engineering to a wide range of mobility services.

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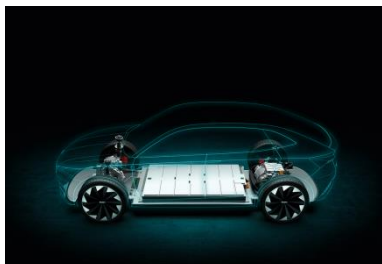


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Source: ŠKODA AUTO

ŠKODA AUTO

- › is one of the longest-established vehicle manufacturers in the world. The company was founded in 1895 – during the pioneering days of the automobile. Today, the company's headquarters remain in Mladá Boleslav.
- › currently offers the following models in the range: CITIGO, FABIA, RAPID, OCTAVIA, KAROQ, KODIAQ and SUPERB.
- › in 2016 delivered more than 1 million vehicles to customers worldwide.
- › has belonged to Volkswagen Group since 1991. The Volkswagen Group is one of the most successful vehicle manufacturers in the world. ŠKODA, in association with the Group, independently manufactures and develops vehicles, as well as components, engines and gear transmissions.
- › operates at three locations in the Czech Republic, produces in China, Russia, Slovakia, Algeria and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan through local partners.
- › employs over 30,000 people globally and is active in more than 100 markets.

